

1 Adopt 2 Cal. Code Regs. Section 18706.1 to read:

2 **§ 18706.1. Real Estate or Professional License.**

3 (a) Possession of a real estate sales or brokerage license, or any other professional
4 license, without regard to the official's business activity or likely business activity, does
5 not in itself make a material financial effect on the official's economic interest reasonably
6 foreseeable.

7 Note: Authority cited: Section 83112, Government Code. Reference: Sections 87100,
8 87102.5, 87102.6, 87102.8 and 87103, Government Code

9
10
11
12
13
14
15
16
17
18
19
20
21
22
23