

Amend 2 Cal. Code Regs., Section 18940.2 to read:

§ 18940.2. Gift Limit Amount.

(a) For purposes of Section 89503, the adjusted annual gift limit amount in effect for the period January 1, ~~2023~~ 2024, to December 31, ~~2024~~ 2022, is ~~\$590~~ \$520.

Note: Authority cited: Section 83112, Government Code. Reference: Sections 87103(e), 89503 and 89506, Government Code.